

FOR: The Mexico Fund, Inc.

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FOR IMMEDIATE RELEASE

**MEXICO FUND ANNOUNCES AVAILABILITY ON THE FUND'S WEBSITE OF
CASH ELECTION CARD FOR DIVIDEND DISTRIBUTION**

Washington, D.C., December 28, 2007 -- The Mexico Fund, Inc. (NYSE: MXF), a closed-end investment company investing in Mexican securities, today announced that cash election cards for the recently announced stock dividend of \$5.1443 per share are available on the Fund's website at www.themexicofund.com, under the heading "Corporate Actions."

As previously announced, the stock dividend of \$5.1443 per share is payable in Fund shares unless the stockholder elects to receive the distribution in cash. In addition to being made available on the Fund's website, cash election cards will be mailed to record date shareholders on or about December 28, 2007. The stock dividend of \$5.1443 per share is payable on January 22, 2008 to stockholders of record on December 28, 2007.

Cash election cards must be received by the Fund's transfer agent by 4:00 p.m. (EST) on January 11, 2008. Stockholders whose election is not received before this deadline will receive this dividend in shares of common stock of the Fund.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current

expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

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