

FOR: The Mexico Fund, Inc.

CONTACT: Keith Haynes
Georgeson Inc.
212-440-9915

Eduardo Solano
Investor Relations
Vice President
The Mexico Fund, Inc.
011-52-55-5282-8900

FOR IMMEDIATE RELEASE

**THE MEXICO FUND, INC. ANNOUNCES
TERMS OF IN-KIND REPURCHASE OFFER; CONSIDERS FUTURE RIGHTS
OFFERING**

Washington, D.C., December 22, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that its forthcoming in-kind repurchase offer will be conducted from December 22, 2006 to January 16, 2007. The Fund will offer to repurchase up to 5% of its shares in exchange for a *pro-rata* portion of the Fund's portfolio securities. The repurchase offer expires at 5:00 p.m., New York City time, on January 16, 2007. The Board of Directors of the Fund anticipates that the Fund's next repurchase offer will occur during September 2007 for an amount not yet determined.

The Fund will repurchase shares at net asset value, reduced by a repurchase price adjustment of 1.25%, for a repurchase price of 98.75% of net asset value. If the number of Fund shares submitted for repurchase exceeds 5% of the Fund's total outstanding shares, the Fund will repurchase submitted shares on a pro-rata basis. There can be no assurance that the Fund will be able to repurchase all of the shares submitted for repurchase by a stockholder. Participating stockholders will receive Mexican portfolio securities held by the Fund in exchange for their Fund shares.

The repurchase pricing date for the repurchase offer will be January 23, 2007 and the pro-rata portion of the Fund's portfolio securities, subject to certain adjustments, will be transferred to each participating stockholder's Mexican account on or before January 30, 2007, provided the participating stockholder's Mexican Account accepts the proceeds. The Fund will mail the repurchase offer documentation to stockholders of record on December 21, 2006. The repurchase offer generally will be a taxable transaction for participating stockholders.

In determining the 5% of total outstanding shares offered to be repurchased in this repurchase offer, and the interval period for the Fund's next repurchase offer, the Board of Directors of the Fund considered a number of factors including, among other things, the potential stockholder demand for the repurchase offers, the interests of stockholders not participating in the repurchase offers and the amounts repurchased by the Fund in its past repurchase offers, all as set forth in the Fund's Repurchase Offer Procedures adopted by the Board under the Fund's exemptive

order. The Fund considered the estimated costs of the repurchase offer and the costs of past repurchase offers in determining the repurchase price adjustment. Under the terms of the Fund's exemptive order granted by the SEC, the Fund must offer to repurchase at least 5% percent of its outstanding shares each fiscal year and, in each repurchase offer, must offer to repurchase between 1% and 100% of its outstanding shares. The Fund must conduct at least one repurchase offer per year and repurchase offers must not be conducted more frequently than quarterly.

A rights offering of Fund shares is also currently under consideration by the Fund's Board of Directors. The Board has not reached a determination as to whether to proceed with a rights offering, which will be based upon a number of factors including the potential benefits such an offering may have for the Fund and its stockholders, and market conditions in Mexico and the United States. Were a rights offering to occur, Stockholders would not be able to participate in the offering with respect to shares tendered by the stockholder, and accepted by the Fund, in this repurchase offer. Stockholders may wish to consult with their financial advisors with respect to participation in the repurchase offer and the possibility of a subsequent rights offering. There can be no assurance that the rights offering, currently under consideration by the Fund's Board, will occur. Should the Fund's Board approve moving forward with a rights offering, commencement of the offer will be announced via press release and the definitive terms of the offer, including the subscription price, will be reflected in the Fund's prospectus for the offering.

The repurchase offer is not part of a plan to liquidate the Fund. Stockholder participation in the repurchase offer is voluntary. Stockholders can continue to purchase and sell Fund shares in cash transactions on the New York Stock Exchange. None of the Fund's Directors nor Officers will participate in the repurchase offer.

The repurchase offer is not being made to (nor will repurchase requests be accepted from or on behalf of) stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not be in compliance with the laws of such jurisdiction. The manner of payment of proceeds may be adjusted to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction would require the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to be made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

For further information, contact the Fund's Investor Relations office at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com. Stockholders may also contact Georgeson Shareholder Communications, Inc., the Fund's Information Agent, at 1-800-965-5216.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current

expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

END OF PRESS RELEASE

FOR: The Mexico Fund, Inc.

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(011-52-55) 5282-8900

CONTACT: Keith Haynes
Georgeson Shareholder
Communications Inc.
(212) 440-9915

FOR IMMEDIATE RELEASE

**Webcast Alert: The Mexico Fund Inc. Announces Its Closed End Funds /
Distribution Trusts Forum Webcast**

Washington, D.C., December 11, 2006 -- The Mexico Fund, Inc. (NYSE: MXF), a closed-end investment company investing in Mexican securities, today announced the following Webcast:

What: The Mexico Fund Inc. Closed End Funds / Distribution Trusts Forum Webcast

When: December 12, 2006 @ 11:00 AM Eastern Time

Where: <http://www.vcall.com/EventPage.asp?ID=109988>

How: Live over the Internet -- Simply log on to the web at the address above.

Contact: Eduardo Solano, (52 55) 5282-8900 or esolano@themexicofund.com

If you are unable to participate during the live webcast, the call will be available for replay at <http://www.vcall.com/ClientPage.asp?ID=109988> or <http://www.investorcalendar.com/>

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This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause

actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

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FOR IMMEDIATE RELEASE

**MEXICO FUND ANNOUNCES PAYMENT OF ITS
LARGEST DIVIDEND DISTRIBUTION**

Washington, D.C., December 7, 2006 -- The Mexico Fund, Inc. (NYSE: MXF), a closed-end investment company investing in Mexican securities, today announced that its Board of Directors has declared, for the second consecutive year, the payment of the Fund's largest dividend distribution per share since its inception in June 1981. The Board has declared a stock dividend of \$3.5568 and a cash dividend of \$0.4224 per share. Together, these two dividend distributions are equivalent to 10.8% of the Fund's market price and to 9.4% of its net asset value per share as of the Fund's fiscal year end, October 31, 2006.

The \$3.5568 dividend is payable in Fund shares unless the stockholder elects to receive the distribution in cash. This dividend is fully comprised of long-term capital gains. Fund stockholders will receive the stock dividend in additional shares of common stock of the Fund unless they elect to receive a cash payment. Instructions for making an election for a cash distribution will be mailed to record date shareholders on or about December 29, 2006 and must be received by the Fund's transfer agent by 4:00 p.m. (EST) on January 12, 2007. Stockholders whose election is not received before this deadline will receive this dividend in shares of common stock of the Fund. The number of Fund shares to be received by those shareholders not electing to receive cash will be based on the closing price of Fund shares on the New York Stock Exchange on January 16, 2007 and the dividend will be paid in cash or in the appropriate number of Fund shares on January 23, 2007. Cash will be issued in lieu of fractional shares to which a shareholder might otherwise be entitled. Commencing with this distribution, future distributions of long-term capital gains will be made, as described above, payable in Fund shares unless the stockholder elects to receive the distribution in cash. This policy allows stockholders to remain invested in the Fund, without the transaction costs that would be incurred if stockholders received a dividend in cash and reinvested the dividend proceeds in shares of the Fund. This is beneficial to investors who, consistent with the Fund's investment policy, seek long-term capital appreciation through investment in securities, primarily equity, listed on the Mexican Stock Exchange. Furthermore, the policy lessens the likelihood that the Fund must sell portfolio

securities in less favorable market conditions in order to generate cash for long-term capital gains distributions.

The \$0.4224 cash dividend per share is comprised of \$0.3432 net investment income and \$0.0792 short-term capital gains. This dividend is also payable on January 23, 2007 to stockholders of record on December 29, 2006.

Stockholders whose dividend distributions by the Fund are subject to withholding of U.S. taxes will receive cash or shares, as the case may be, net of the amounts of applicable withholding taxes.

The full amount of the dividend, whether received in additional shares of the Fund or in cash, will be reportable by U.S. taxpayers on their U.S. Federal income tax returns and may be subject to applicable state and local taxes.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

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**THE MEXICO FUND, INC. TRANSFERS PROCEEDS OF REPURCHASE OFFER IN
EXCHANGE FOR FUND SHARES VALIDLY SUBMITTED
AND ACCEPTED BY FUND**

SOME PROCEEDS HELD IN SEGREGATED CUSTODIAL ACCOUNT

Washington, D.C., August 18, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that it made payment on August 17, 2006 for Fund shares accepted for repurchase in the Fund's in-kind repurchase offer which expired on August 3, 2006. A total of 5,384,274 shares were validly submitted for repurchase. Because the Fund's offer to repurchase was for 5% of its outstanding shares, the Fund repurchased 14.9049993% of shares submitted by participants.

The terms of the Fund's Repurchase Offer Notice, dated July 5, 2006, required the Fund to transfer the in-kind payment for repurchased shares to participating stockholders no later than August 17, 2006, the Repurchase Payment Deadline. As of the close of business on August 17, 2006, the Fund was able to transfer to Mexican Accounts of Fund stockholders approximately 26.49% of the repurchase offer proceeds. The balance of the repurchase offer proceeds has been transferred to a segregated custodial account established for the benefit of certain participating stockholders, as described further below.

Participating stockholders were reminded in past press releases and in the repurchase offer documents that certain Mexican securities brokers or custodians might choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or might delay acceptance of proceeds until certain additional instructions and confirmations required by such Mexican securities brokers or custodians were received. Participating stockholders were advised to consult with their Mexican securities broker or custodian and to submit any additional instructions or confirmations before the Repurchase Payment Deadline or as quickly as possible thereafter to avoid any delay in payment. In order to transfer all of the repurchase offer proceeds on the Repurchase Payment Deadline, the Fund established a segregated account with the Fund's custodian to hold the repurchase offer proceeds for the benefit of the participating stockholders who had not submitted any additional instructions or confirmations sought by their Mexican Account holder. The proceeds for each such stockholder will be held in this segregated custodial account until his or her Mexican

securities broker or custodian notifies the Fund that the required documentation has been received and that the repurchase offer proceeds will be accepted for their participating stockholder customer. At this point, the Fund will transfer the proceeds for that stockholder to his or her Mexican securities broker or custodian, for the account of the stockholder.

The Fund is neither responsible nor liable in any manner for any delay participating stockholders may experience (as well as any possible fluctuations in the value of the proceeds) in the receipt of their repurchase offer proceeds as a result of these additional requirements imposed by certain Mexican securities brokers or custodians. Participating stockholders whose shares were accepted for repurchase by the Fund and who are affected by this additional documentation requirement are urged to confirm with their Mexican securities broker or custodian the receipt of their repurchase offer proceeds.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory and stockholders can continue to purchase and sell Fund shares in cash transactions on the NYSE.

The Fund's Repurchase Offer Notice dated July 5, 2006 provided that the offer was not made to, and repurchase requests would not be accepted from or on behalf of stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not have been in compliance with the laws of such jurisdiction. As stated in the Repurchase Offer Notice, the terms of the offer permitted the Fund to adjust the manner of payment of proceeds to the extent necessary to accommodate restrictions in certain jurisdictions. The Repurchase Offer Notice also provided that, to the extent the securities laws of any jurisdiction would have required that the repurchase be made by a licensed broker or dealer, the repurchase offer was deemed to have been made on the Fund's behalf by one or more registered brokers of dealers licensed under the laws of such jurisdiction.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The

inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

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FOR IMMEDIATE RELEASE

**MEXICO FUND PUBLISHES REPURCHASE PRICE AND LIST OF PORTFOLIO
SECURITIES IN CONNECTION WITH
IN-KIND REPURCHASE OFFER**

Washington, D.C., August 10, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) released today the composition of its investment portfolio as of the close of markets on August 10, 2006, the Repurchase Pricing Date described in the Repurchase Offer Notice for the Fund's recent in-kind repurchase offer, which began on July 5, 2006 and expired on August 3, 2006. The terms and conditions of the Repurchase Offer are set forth in the Fund's Repurchase Offer Notice dated July 5, 2006 and the related documents which were mailed to stockholders of record of the Fund as of July 5, 2006.

Under the repurchase offer, the Fund offered to repurchase up to 5% of its outstanding shares of common stock at net asset value, reduced by a 1.25% repurchase price adjustment, for a Repurchase Price of 98.75% of the Fund's per share net asset value in U.S. dollars as of the close of regular trading on the New York Stock Exchange on August 10, 2006. The Repurchase Price is \$36.03 per share. Since more than 5% of Fund shares were tendered, Fund shares will be accepted on a *pro-rata* basis. The *pro-rata* portion of the Fund's portfolio securities will be transferred to participating stockholders' Mexican accounts on or before August 17, 2006, the Repurchase Payment Deadline. The preliminary ratio of non-odd lot shares tendered to be accepted for repurchase is approximately 14.91%. The Repurchase Offer will generally be a taxable transaction for participating stockholders.

Stockholders who chose to participate in the Fund's in-kind repurchase offer will receive as proceeds a *pro-rata* portion of each of the securities provided in the table below. Stockholders will also receive a *pro-rata* portion of the Repurchase Agreements, the value of which will be converted and distributed as cash. The proceeds shall be equal in value on the Repurchase Pricing Date to the number of shares repurchased by the Fund, multiplied by the Repurchase Price, and adjusted to avoid distribution of fractional shares and/or odd lots, which will be rounded up or down.

The value and the percentage of the Fund's net assets represented by each of the portfolio securities distributed as proceeds may decrease or increase between the Repurchase Pricing Date and the actual receipt of the portfolio securities distributed as proceeds, scheduled to occur on or before August 17, 2006. Participating stockholders are reminded that certain Mexican securities brokers or custodians may choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or may delay acceptance of proceeds until certain additional instructions and confirmations required by such Mexican securities brokers or custodians are received. Accordingly, participating stockholders are advised to consult with their Mexican securities broker or custodian and submit any additional instructions or confirmations before the Repurchase Payment Deadline or as quickly as possible thereafter to avoid any delay in payment.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory. Stockholders can continue to purchase and sell Fund shares in cash transactions on the New York Stock Exchange.

This announcement is not an offer to purchase or a solicitation of an offer to sell shares of the Fund. The Repurchase Offer was made only by the Repurchase Offer Notice and the related documents. Holders of Fund shares are urged to read these documents carefully because they contain important information. These and other filed documents are available to investors free of charge both at www.sec.gov and from the Fund at www.themexicofund.com in the section entitled "Repurchase Offers." The Repurchase Offer was not extended to (nor were repurchase requests accepted from or on behalf of) holders of Fund shares in any jurisdiction in which the offering of the Repurchase Offer or the acceptance of shares for repurchase would not be in compliance with the laws of such jurisdiction. Changes may be made in the manner of paying proceeds to the extent necessary to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction required the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to have been made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any

revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

- TABLE FOLLOWS -

The Mexico Fund, Inc.
Schedule of Investments as of August 10, 2006 (Unaudited)

Shares Held	Common Stock (98.28%)	Series	Value	Percent of Net Assets
Cement Industry				
12,106,934	Cemex, S.A. de C.V.	CPO	\$ 33,491,904	5.72%
4,661,000	Grupo Cementos de Chihuahua, S.A de C.V.	*	15,849,662	2.71
			-----	-----
			49,341,566	8.43
Communications				
14,529,100	América Móvil, S.A. de C.V.	A	26,024,939	4.44
27,004,400	América Móvil, S.A. de C.V.	L	48,544,782	8.29
7,708,500	América Telecom, S.A. de C.V.	A1	48,833,441	8.34
6,971,200	Grupo Televisa, S.A.	CPO	26,018,347	4.44
9,683,900	Teléfonos de México, S.A. de C.V.	A	11,534,386	1.97
			-----	-----
			160,955,895	27.48
Construction				
7,526,133	Empresas ICA, Sociedad Controladora, S.A. de C.V.	*	23,897,866	4.08
Financial Groups				
330,000	Citigroup, Inc.	*	15,830,040	2.70
7,597,500	Grupo Financiero Banorte, S.A. de C.V.	O	20,849,694	3.56
4,440,400	Grupo Financiero Inbursa, S.A. de C.V.	O	6,639,706	1.14
			-----	-----
			43,319,440	7.40
Food and Beverages				
2,322,117	Fomento Económico Mexicano, S.A. de C.V.	UBD	20,393,859	3.48
3,907,600	Gruma, S.A. de C.V.	B	11,150,925	1.91
3,003,400	Grupo Bimbo, S.A. de C.V.	A	9,743,771	1.66
2,547,400	Grupo Modelo, S.A. de C.V.	C	10,535,347	1.80
			-----	-----
			51,823,902	8.85
Holding Companies				
1,850,000	Alfa, S.A. de C.V.	A	9,055,492	1.55
3,219,100	Grupo Carso, S.A. de C.V.	A1	8,405,139	1.43
2,515,800	Grupo Imsa, S.A. de C.V.	*	8,901,763	1.52
6,810,200	Mexichem, S.A de C.V.	*	9,325,783	1.59
2,515,800	Verzatec, S.A. de C.V.	*	994,223	0.17
			-----	-----
			36,682,400	6.26
Housing				
1,928,700	Consortio ARA, S.A. de C.V.	*	8,614,699	1.47
9,760,800	Corporación Geo, S.A. de C.V.	B	36,968,106	6.32
743,600	Desarrolladora Homex, S.A. de C.V.	*	4,620,505	0.79
4,939,382	Sare Holding, S.A. de C.V.	B	5,156,917	0.88
11,332,800	Urbi Desarrollos Urbanos, S.A de C.V.	*	29,704,751	5.07
			-----	-----
			85,064,978	14.53
Mining Industry				
4,981,253	Grupo México, S.A. de C.V.	B	15,707,190	2.68

Shares Held	Common Stock (98.28%)	Series	Value	of Net Assets
Pulp and Paper				
3,130,680	Kimberly-Clark de México, S.A. de C.V.	A	11,767,959	2.01
Retail Stores				
2,918,782	Alsea, S.A. de C.V.	*	11,212,878	1.91
13,360,230	Wal-Mart de México, S.A. de C.V.	V	42,803,619	7.31
			-----	-----
			54,016,497	9.22
Service				
2,646,400	Grupo Aeroportuario del Pacífico, S.A. de C.V.	B	8,259,663	1.41
2,619,700	Grupo Aeroportuario del Sureste, S.A. de C.V.	B	9,356,071	1.60
			-----	-----
			17,615,734	3.01
Steel				
1,759,100	Industrias CH, S.A. de C.V.	B	5,485,466	0.94
1,087,200	Tenaris, S.A.	*	19,889,901	3.39
			-----	-----
			25,375,367	4.33
	Total Common Stock		\$ 575,568,794	98.28%
Securities				
	Short-Term Securities (1.72%)		Value	Percent of Net Assets
Repurchase Agreements	BBVA Bancomer, S.A., 7.00%, dated 08/10/06, due 08/11/06 repurchase price \$10,060,227, collateralized by Bonos del Gobierno Federal. Value of collateral \$10,058,277		10,058,277	1.72
			-----	-----
	Total Short-Term Securities		10,058,277	1.72
			-----	-----
	Total Investments		585,627,071	100.00
	Liabilities in Excess of Other Assets		(4,135)	(0.00)
			-----	-----
	Net Assets Equivalent to \$36.49 per share		\$585,622,936	100.00%
			=====	=====

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FOR IMMEDIATE RELEASE

**MEXICO FUND ANNOUNCES PRELIMINARY RESULTS OF
IN-KIND REPURCHASE OFFER**

Washington, D.C., August 3, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that based upon current information, approximately 5,384,274 shares or 33.55% of the Fund's 16,050,525 outstanding shares of common stock were submitted for repurchase and not withdrawn in response to the Fund's in-kind repurchase offer which expired August 3, 2006 at 5:00 p.m. New York City time.

Under the terms of the repurchase offer, the Fund offered to repurchase up to 5% of its outstanding shares of common stock at net asset value, reduced by a 1.25% repurchase price adjustment, for a repurchase price of 98.75% of net asset value. The repurchase pricing date for the repurchase offer will be August 10, 2006. Because the number of shares submitted for repurchase exceeded 5% of its outstanding shares, the Fund will repurchase submitted shares on a *pro-rata* basis. The *pro-rata* portion of the Fund's portfolio securities will be transferred to participating stockholders' Mexican accounts on or before August 17, 2006, the Repurchase Payment Deadline. The repurchase offer will generally be a taxable transaction for participating stockholders.

These numbers are preliminary and are subject to adjustment as the Fund verifies that all requirements for participation have been met by each stockholder submitting shares, including submission of information regarding a securities account with a Mexican securities broker or custodial account with a Mexican bank which has been established by participants for receipt of the proceeds of the repurchase offer. This may include providing additional information and confirmations requested by certain Mexican securities brokers or custodians regarding the Mexican Account. Without this additional information and confirmations these Mexican securities brokers or custodians may choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or may delay acceptance of proceeds until the additional instructions and confirmations are received. Accordingly, stockholders who have submitted shares for repurchase are urged to consult with the Mexican bank or securities broker responsible for their securities account in advance of the Repurchase Payment Deadline to ensure compliance with any additional informational requirements their Mexican bank or securities dealer may have imposed and to submit such

additional information before the Repurchase Payment Deadline or as quickly as possible thereafter to avoid any delay in payment. Failure by a stockholder submitting shares to meet the requirements for participation will constitute a defective submission and the Fund will be unable to repurchase the submitted Fund shares.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory as stockholders can continue to purchase and sell Fund shares in cash transactions on the NYSE.

The repurchase offer is not being made to (nor will repurchase requests be accepted from or on behalf of) stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not be in compliance with the laws of such jurisdiction. The manner of payment of proceeds may be adjusted to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction would require the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to be made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

The terms and conditions of the repurchase offer are set forth in the Fund's Repurchase Offer Notice dated July 5, 2006, and the related Repurchase Request Form, which were mailed to stockholders of record of the Fund as of July 5, 2006, although any stockholder holding Fund shares on the expiration of the offer was allowed to participate. The repurchase offer was not extended to (nor will repurchase requests be accepted from or on behalf of) holders of Fund shares in any jurisdiction in which the offer of the repurchase offer or the acceptance of shares for repurchase would not be in compliance with the laws of such jurisdiction.

For further information, contact the Fund's Investor Relations office at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

END OF PRESS RELEASE

FOR: The Mexico Fund, Inc.

CONTACT: Keith Haynes
Georgeson Shareholder
Communications, Inc.
212-440-9915

Eduardo Solano
Investor Relations
Vice President
The Mexico Fund, Inc.
011-52-55-5282-8900

FOR IMMEDIATE RELEASE

**THE MEXICO FUND, INC. ANNOUNCES
TERMS OF UPCOMING IN-KIND REPURCHASE OFFER**

Washington, D.C., June 23, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that its forthcoming in-kind repurchase offer will be conducted from July 5, 2006 to August 3, 2006. The Fund will offer to repurchase up to 5% of its shares in exchange for a *pro-rata* portion of the Fund's portfolio securities. The repurchase offer expires at 5:00 p.m., New York City time, on August 3, 2006. The Board of Directors of the Fund anticipates that the Fund's next repurchase offer will occur during January 2007 for an amount not yet determined.

The Fund will repurchase shares at net asset value, reduced by a repurchase price adjustment of 1.25%, for a repurchase price of 98.75% of net asset value. If the number of Fund shares submitted for repurchase exceeds 5% of the Fund's total outstanding shares, the Fund will repurchase submitted shares on a pro-rata basis. There can be no assurance that the Fund will be able to repurchase all of the shares submitted for repurchase by a stockholder. Participating stockholders will receive Mexican portfolio securities held by the Fund in exchange for their Fund shares.

The repurchase pricing date for the repurchase offer will be August 10, 2006 and the pro-rata portion of the Fund's portfolio securities, subject to certain adjustments, will be transferred to each participating stockholder's Mexican account on or before August 17, 2006, provided the participating stockholder's Mexican Account accepts the proceeds. The Fund will mail the repurchase offer documentation to stockholders of record on July 5, 2006. The repurchase offer generally will be a taxable transaction for participating stockholders.

In determining the 5% of total outstanding shares offered to be repurchased in this repurchase offer, and the interval period for the Fund's next repurchase offer, the Board of Directors of the Fund considered a number of factors including, among other things, the potential stockholder demand for the repurchase offers, the interests of stockholders not participating in the repurchase offers and the amounts repurchased by the Fund in its past repurchase offers, all as set forth in the Fund's Repurchase Offer Procedures adopted by the Board under the Fund's exemptive

order. The Fund considered the estimated costs of the repurchase offer and the costs of past repurchase offers in determining the repurchase price adjustment. Under the terms of the Fund's exemptive order granted by the SEC, the Fund must offer to repurchase at least 5% percent of its outstanding shares each fiscal year and, in each repurchase offer, must offer to repurchase between 1% and 100% of its outstanding shares. The Fund must conduct at least one repurchase offer per year and repurchase offers must not be conducted more frequently than quarterly.

The repurchase offer is not part of a plan to liquidate the Fund. Stockholder participation in the repurchase offer is voluntary. Stockholders can continue to purchase and sell Fund shares in cash transactions on the New York Stock Exchange. None of the Fund's Directors nor Officers will participate in the repurchase offer.

The repurchase offer is not being made to (nor will repurchase requests be accepted from or on behalf of) stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not be in compliance with the laws of such jurisdiction. The manner of payment of proceeds may be adjusted to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction would require the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to be made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

For further information, contact the Fund's Investor Relations office at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com. Stockholders may also contact Georgeson Shareholder Communications, Inc., the Fund's Information Agent, at 1-800-965-5216.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

END OF PRESS RELEASE

FOR: The Mexico Fund, Inc.

CONTACT: Eduardo Solano
The Mexico Fund, Inc.
011-52-55-5282-8900

CONTACT: Keith Haynes
Georgeson Shareholder
Communications Inc.
212-440-9915

FOR IMMEDIATE RELEASE

THE MEXICO FUND, INC. RECEIVES LIPPER AWARD

Washington, D.C., May 2, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) (“the Fund”) announced today that Lipper Inc. has ranked the Fund number one among Lipper’s Latin American funds classification in the Lipper Closed-End Equity Fund Performance Analysis for the five-year period ended December 31, 2005. According to Lipper, the Fund registered market price and net asset value per share returns of 213.30% and 187.15%, respectively, during this period. Lipper is a Reuters Company that provides research and analysis covering more than 135,000 mutual funds, hedge funds and other collective investments world wide.

“As the Fund approaches its 25th anniversary, this award from Lipper testifies to the Fund’s commitment to its long-term stockholders and to its investment objective of long-term capital appreciation,” stated Emilio Carrillo Gamboa, Chairman of the Board. José Luis Gómez Pimienta, President of the Fund and Chief Executive Officer of the Fund’s investment adviser, added “We believe that the robust Mexican economy and the Fund’s strategy since 2002 to increase its portfolio investments in small and medium capitalization Bolsa listed companies with attractive growth potential contributed significantly to these positive results.”

The Fund has received 22 Lipper awards since its inception in June 1981.

For further information, contact Eduardo Solano, the Fund’s Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com. For more information about Lipper Inc, please visit www.lipperweb.com

LIPPER and the LIPPER Corporate Marks are proprietary trademarks of Lipper, a Reuters Company.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities,

primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

-- END OF PRESS RELEASE --

FOR: The Mexico Fund, Inc.

CONTACT: Eduardo Solano
The Mexico Fund, Inc.
011-52-55-5282-8900

CONTACT: Keith Haynes
Georgeson Shareholder
Communications Inc.
212-440-9915

FOR IMMEDIATE RELEASE

**THE MEXICO FUND, INC. TRANSFERS PROCEEDS OF REPURCHASE OFFER IN
EXCHANGE FOR FUND SHARES VALIDLY SUBMITTED
AND ACCEPTED BY FUND**

SOME PROCEEDS HELD IN SEGREGATED CUSTODIAL ACCOUNT

Washington, D.C., January 30, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that it made payment on January 27, 2006 for Fund shares accepted for repurchase in the Fund's in-kind repurchase offer which expired on January 13, 2006. A total of 5,750,444 shares were validly submitted for repurchase. Because the Fund's offer to repurchase was for 5% of its outstanding shares, the Fund repurchased 14.6898396% of shares submitted by participants.

The terms of the Fund's Repurchase Offer Notice, dated December 22, 2005, required the Fund to transfer the in-kind payment for repurchased shares to participating stockholders no later than January 27, 2006, the Repurchase Payment Deadline. As of the close of business on January 27, 2006, the Fund was able to transfer to Mexican Accounts of Fund stockholders approximately 34.79% of the repurchase offer proceeds. The balance of the repurchase offer proceeds has been transferred to a segregated custodial account established for the benefit of certain participating stockholders, as described further below.

Participating stockholders were reminded in past press releases and in the repurchase offer documents that certain Mexican securities brokers or custodians might choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or might delay acceptance of proceeds until certain additional instructions and confirmations required by such Mexican securities brokers or custodians were received. Participating stockholders were advised to consult with their Mexican securities broker or custodian and to submit any additional instructions or confirmations before the Repurchase Payment Deadline or as quickly as possible thereafter to avoid any delay in payment. In order to transfer all of the repurchase offer proceeds on the Repurchase Payment Deadline, the Fund established a segregated account with the Fund's custodian to hold the repurchase offer proceeds for the benefit of the participating stockholders who had not submitted any additional instructions or confirmations sought by their Mexican Account holder. The proceeds for each such stockholder will be held in this segregated custodial account until his or her Mexican

securities broker or custodian notifies the Fund that the required documentation has been received and that the repurchase offer proceeds will be accepted for their participating stockholder customer. At this point, the Fund will transfer the proceeds for that stockholder to his or her Mexican securities broker or custodian, for the account of the stockholder.

The Fund is neither responsible nor liable in any manner for any delay participating stockholders may experience (as well as any possible fluctuations in the value of the proceeds) in the receipt of their repurchase offer proceeds as a result of these additional requirements imposed by certain Mexican securities brokers or custodians. Participating stockholders whose shares were accepted for repurchase by the Fund and who are affected by this additional documentation requirement are urged to confirm with their Mexican securities broker or custodian the receipt of their repurchase offer proceeds.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory and stockholders can continue to purchase and sell Fund shares in cash transactions on the NYSE.

The Fund's Repurchase Offer Notice dated December 22, 2005 provided that the offer was not made to, and repurchase requests would not be accepted from or on behalf of stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not have been in compliance with the laws of such jurisdiction. As stated in the Repurchase Offer Notice, the terms of the offer permitted the Fund to adjust the manner of payment of proceeds to the extent necessary to accommodate restrictions in certain jurisdictions. The Repurchase Offer Notice also provided that, to the extent the securities laws of any jurisdiction would have required that the repurchase be made by a licensed broker or dealer, the repurchase offer was deemed to have been made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or

circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

-- END OF PRESS RELEASE --

FOR: The Mexico Fund, Inc.

CONTACT: Eduardo Solano
The Mexico Fund, Inc.
011-52-55-5282-8900

CONTACT: Keith Haynes
Georgeson Shareholder
Communications Inc.
212-440-9915

FOR IMMEDIATE RELEASE

**MEXICO FUND PUBLISHES REPURCHASE PRICE AND LIST OF PORTFOLIO
SECURITIES IN CONNECTION WITH
IN-KIND REPURCHASE OFFER**

Washington, D.C., January 20, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) released today the composition of its investment portfolio as of the close of markets on January 20, 2006, the Repurchase Pricing Date described in the Repurchase Offer Notice for the Fund's recent in-kind repurchase offer, which began on December 22, 2005 and expired on January 13, 2006. The terms and conditions of the Repurchase Offer are set forth in the Fund's Repurchase Offer Notice dated December 22, 2005 and the related documents which were mailed to stockholders of record of the Fund as of December 20, 2005.

Under the repurchase offer, the Fund offered to repurchase up to 5% of its outstanding shares of common stock at net asset value, reduced by a 1.25% repurchase price adjustment, for a repurchase price of 98.75% of the Fund's per share net asset value in U.S. dollars as of the close of regular trading on the New York Stock Exchange on January 20, 2006. The Repurchase Price is \$33.30 per share. Since more than 5% of Fund shares were tendered, Fund shares will be accepted on a *pro-rata* basis. The *pro-rata* portion of the Fund's portfolio securities will be transferred to participating stockholders' Mexican accounts on or before January 27, 2006, the Repurchase Payment Deadline. The preliminary ratio of non-odd lot shares tendered to be accepted for repurchase is approximately 14.69%. The Repurchase Offer will generally be a taxable transaction for participating stockholders.

Stockholders who chose to participate in the Fund's in-kind repurchase offer will receive as proceeds a *pro-rata* portion of each of the securities provided in the table below. Stockholders will also receive a *pro-rata* portion of the Repurchase Agreements, the value of which will be converted and distributed as cash. The proceeds shall be equal in value on the Repurchase Pricing Date to the number of shares repurchased by the Fund, multiplied by the net asset value per share in U.S. dollars determined at the close of the regular trading session of the New York Stock Exchange on the Repurchase Pricing Date, reduced by a 1.25% repurchase price adjustment, and adjusted to avoid distribution of fractional shares and/or odd lots, which will be rounded up or down.

The value and the percentage of the Fund's net assets represented by each of the portfolio securities distributed as proceeds may decrease or increase between the Repurchase Pricing Date and the actual receipt of the portfolio securities distributed as proceeds, scheduled to occur on or before January 27, 2006. Participating stockholders are reminded that certain Mexican securities brokers or custodians may choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or may delay acceptance of proceeds until certain additional instructions and confirmations required by such Mexican securities brokers or custodians are received. Accordingly, participating stockholders are advised to consult with their Mexican securities broker or custodian and submit any additional instructions or confirmations before the Repurchase Payment Deadline or as quickly as possible thereafter to avoid any delay in payment.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory. Stockholders can continue to purchase and sell Fund shares in cash transactions on the New York Stock Exchange.

This announcement is not an offer to purchase or a solicitation of an offer to sell shares of the Fund. The Repurchase Offer was made only by the Repurchase Offer Notice and the related documents. Holders of Fund shares are urged to read these documents carefully because they contain important information. These and other filed documents are available to investors free of charge both at www.sec.gov and from the Fund at www.themexicofund.com in the section entitled "Shareholder Information." The Repurchase Offer was not extended to (nor were repurchase requests accepted from or on behalf of) holders of Fund shares in any jurisdiction in which the offering of the Repurchase Offer or the acceptance of shares for repurchase would not be in compliance with the laws of such jurisdiction. Changes may be made in the manner of paying proceeds to the extent necessary to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction required the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to have been made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

- TABLE FOLLOWS -

The Mexico Fund, Inc.
Schedule of Investments as of January 20, 2006 (Unaudited)

Shares Held	Common Stock (97.92%)	Series	Value	Percent of Net Assets
Cement Industry				
6,192,152	Cemex, S.A. de C.V.	CPO	\$ 38,893,206	6.83%
4,902,900	Grupo Cementos de Chihuahua, S.A de C.V.	*	15,397,676	2.70
			-----	-----
			54,290,882	9.53
Communications				
15,281,000	América Móvil, S.A. de C.V.	A	24,795,014	4.35
33,293,300	América Móvil, S.A. de C.V.	L	53,451,528	9.38
8,348,100	América Telecom, S.A. de C.V.	A1	45,832,799	8.04
8,542,100	Grupo Televisa, S.A.	CPO	34,988,483	6.14
10,185,600	Teléfonos de México, S.A. de C.V.	A	12,174,874	2.14
			-----	-----
			171,242,698	30.05
Construction				
7,916,933	Empresas ICA, Sociedad Controladora, S.A. de C.V.	*	22,090,683	3.88
Financial Groups				
9,730,000	Grupo Financiero Banorte, S.A. de C.V.	O	21,760,502	3.82
8,652,300	Grupo Financiero Inbursa, S.A. de C.V.	O	14,352,156	2.52
			-----	-----
			36,112,658	6.34
Food and Beverages				
901,700	Coca-Cola Femsa, S.A. de C.V.	L	2,626,719	0.46
2,442,317	Fomento Económico Mexicano, S.A. de C.V.	UBD	18,366,536	3.22
5,031,100	Gruma, S.A. de C.V.	B	18,433,673	3.24
3,159,300	Grupo Bimbo, S.A. de C.V.	A	11,725,832	2.06
3,209,500	Grupo Modelo, S.A. de C.V.	C	11,453,991	2.01
			-----	-----
			62,606,751	10.99
Holding Companies				
1,946,100	Alfa, S.A. de C.V.	A	11,308,634	1.99
7,066,000	Grupo Carso, S.A. de C.V.	A1	18,156,227	3.19
2,646,600	Grupo Imsa, S.A. de C.V.	UBC	8,334,380	1.46
3,200,000	Grupo Industrial Camesa, S.A de C.V.	*	4,111,232	0.72
			-----	-----
			41,910,473	7.36
Housing				
2,028,400	Consortio ARA, S.A. de C.V.	*	9,126,816	1.60
10,265,700	Corporación Geo, S.A. de C.V.	B	33,920,050	5.95
5,195,982	Sare Holding, S.A. de C.V.	B	6,230,550	1.10
3,984,300	Urbi Desarrollos Urbanos, S.A de C.V.	*	27,676,018	4.86
			-----	-----
			76,953,434	13.51
Mining Industry				
6,712,353	Grupo México, S.A. de C.V.	B	15,663,307	2.75
Pulp and Paper				
3,292,880	Kimberly-Clark de México, S.A. de C.V.	A	12,378,306	2.17

Retail Stores				
2,662,113	Alsea, S.A. de C.V.	*	7,098,765	1.24
7,026,915	Wal-Mart de México, S.A. de C.V.	V	39,475,322	6.93
			-----	-----
			46,574,087	8.17
Shares Held	Common Stock (97.92%)	Series	Value	Percent of Net Assets
	Service			
2,755,200	Grupo Aeroportuario del Sureste, S.A. de C.V.	B	8,553,134	1.50
1,791,430	Promotora Ambiental, S.A. de C.V.	B	2,915,306	0.51
			-----	-----
			11,468,440	2.01
	Steel			
1,221,000	Industrias CH, S.A. de C.V.	B	2,730,686	0.48
260,000	Tenaris, S.A.	*	3,884,733	0.68
			-----	-----
			6,615,419	1.16
			-----	-----
	Total Common Stock		\$557,907,138	97.92%
Securities	Short-Term Securities (2.17%)		Value	Percent of Net Assets
Repurchase Agreements	BBVA Bancomer, S.A., 8.20%, dated 01/20/06, due 01/23/06 repurchase price \$12,360,991, collateralized by Bonos del Gobierno Federal. Value of collateral \$12,352,550		12,352,550	2.17
			-----	-----
	Total Short-Term Securities		12,352,550	2.17
			-----	-----
	Total Investments		570,259,688	100.09
	Liabilities in Excess of Other Assets		(508,506)	(0.09)
			-----	-----
	Net Assets Equivalent to \$33.72 per share		\$569,751,182	100.00%
			=====	=====

- END OF PRESS RELEASE -

FOR: The Mexico Fund, Inc.

CONTACT: Eduardo Solano
The Mexico Fund, Inc.
011-52-55-5282-8900

CONTACT: Keith Haynes
Georgeson Shareholder
Communications Inc.
212-440-9915

FOR IMMEDIATE RELEASE

**THE MEXICO FUND, INC. ANNOUNCES
2006 ANNUAL MEETING OF STOCKHOLDERS**

Washington, D.C., January 19, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that it will conduct its Annual Meeting of Stockholders on March 8, 2006, for stockholders of record as of the close of business on January 31, 2006. The meeting will be held at 1:00 pm, at 30 Rockefeller Plaza, 23rd floor, New York, New York, 10112.

For further information, contact Eduardo Solano, the Fund's Investor Relations Vice President, at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

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212-440-9915

FOR IMMEDIATE RELEASE

**MEXICO FUND ANNOUNCES PRELIMINARY RESULTS OF
IN-KIND REPURCHASE OFFER**

Washington, D.C., January 16, 2006 -- The Mexico Fund, Inc. (NYSE: MXF) announced today that based upon current information, approximately 5,750,824 shares or 34.04% of the Fund's 16,894,668 outstanding shares of common stock were submitted for repurchase and not withdrawn in response to the Fund's in-kind repurchase offer which expired January 13, 2006 at 5:00 p.m. New York City time.

Under the terms of the repurchase offer, the Fund offered to repurchase up to 5% of its outstanding shares of common stock at net asset value, reduced by a 1.25% repurchase price adjustment, for a repurchase price of 98.75% of net asset value. The repurchase pricing date for the repurchase offer will be January 20, 2006. Because the number of shares submitted for repurchase exceeded 5% of outstanding shares, the Fund will repurchase submitted shares on a *pro-rata* basis. The *pro-rata* portion of the Fund's portfolio securities will be transferred to participating stockholders' Mexican accounts on or before January 27, 2006, the Repurchase Payment Deadline. The repurchase offer will generally be a taxable transaction for participating stockholders.

These numbers are preliminary and are subject to adjustment as the Fund verifies that all requirements for participation have been met by each stockholder submitting shares, including submission of information regarding a securities account with a Mexican securities broker or custodial account with a Mexican bank which has been established by participants for receipt of the proceeds of the repurchase offer. This may include providing additional information and confirmations requested by certain Mexican securities brokers or custodians regarding the Mexican Account. Without this additional information and confirmations these Mexican securities brokers or custodians may choose not to accept repurchase offer proceeds on the Repurchase Payment Deadline on behalf of participating stockholder clients or may delay acceptance of proceeds until the additional instructions and confirmations are received. Accordingly, stockholders who have submitted shares for repurchase are urged to consult with the Mexican bank or securities broker responsible for their securities account in advance of the Repurchase Payment Deadline to ensure compliance with any additional informational requirements their Mexican bank or securities dealer may have imposed and to submit such additional information before the Repurchase Payment Deadline or as quickly as possible

thereafter to avoid any delay in payment. Failure by a stockholder submitting shares to meet the requirements for participation will constitute a defective submission and the Fund will be unable to repurchase the submitted Fund shares.

The repurchase offer was not part of a plan to liquidate the Fund. Stockholder participation was not mandatory as stockholders can continue to purchase and sell Fund shares in cash transactions on the NYSE.

The repurchase offer is not being made to (nor will repurchase requests be accepted from or on behalf of) stockholders residing in any jurisdiction in which the making of the repurchase offer or its acceptance would not be in compliance with the laws of such jurisdiction. The manner of payment of proceeds may be adjusted to accommodate restrictions in certain jurisdictions. To the extent that the securities laws of any jurisdiction would require the repurchase offer to be made by a licensed broker or dealer, the repurchase offer shall be deemed to be made on the Fund's behalf by one or more registered brokers or dealers licensed under the laws of such jurisdiction.

The terms and conditions of the repurchase offer are set forth in the Fund's Repurchase Offer Notice dated December 22, 2005, and the related Repurchase Request Form, which were mailed to stockholders of record of the Fund as of December 20, 2005, although any stockholder holding Fund shares on the expiration of the offer was allowed to participate. The repurchase offer was not extended to (nor will repurchase requests be accepted from or on behalf of) holders of Fund shares in any jurisdiction in which the offer of the repurchase offer or the acceptance of shares for repurchase would not be in compliance with the laws of such jurisdiction.

For further information, contact the Fund's Investor Relations office at 011-52-55-5282-8900, or by email at investor-relations@themexicofund.com.

The Mexico Fund, Inc. is a non-diversified closed-end management investment company with the investment objective of long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange. The Fund provides a vehicle to investors who wish to invest in Mexican companies through a managed non-diversified portfolio as part of their overall investment program.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Fund's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Fund's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Fund undertakes no obligation to release publicly any revisions to these forward looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Mexico Fund or any other person that the events or circumstances described in such statement are material.

END OF PRESS RELEASE